

The prime aim of the Digital Innovation Policy Council (DIPC) is to secure the digitisation of UK financial services to the benefits of UK consumers, the developing FinTech economy, the wider UK economy and the wider benefits of TISA's membership.

Digital services and the associated digital technology are a vital component of how UK consumers will manage their finances and improve their financial future. Consumers are increasingly willing and show by preference their appetite for the use of digital services to choose between and select products and services.

The DIPC aims to bring together senior executives across the TISA membership who are key industry players in the digitisation of UK financial services with the aim of working together to develop / support a range of industry strategic policies and initiatives – including:

- The development of open, inter-operable standards to support the digitisation of currently traditional industry processes / operations.
- The development of input to new / emerging regulation to secure the needs of the UK financial services digital marketplace
- The development of thought leadership to promote UK government's and regulator's support for the development of the digitisation of UK financial services
- The sponsorship, initiation or assistance of digital initiatives to support the growth of the digitisation of UK financial services

**The DIPC's main policy themes / initiatives for 2017/18 are:**

- **The further development of TISA's Digital ID.** Building on the significant level of progress to date the DIPC will support the development of the Pilot Phase of this key project. The core objective for 2018 is to see the delivery of a successful pilot of the Digital ID and the development of appropriate roll-out plans post the pilot.
- **The development of a TISA FinTech Forum.** This forum being designed to support on-going UK national and regional government initiatives through the provision of TISA's regulatory and legal expertise to support the development of new / emerging FinTech technologies and businesses that will support UK consumers financial outcomes. A separate document covering the objectives and approach for the TISA FinTech Forum is available.
- **The Development of a Data Handling Code of Conduct.** Working collaboratively with the ICO and industry to produce full data 'Code of Conduct' ahead of GDPR coming in to force on 25<sup>th</sup> May 2018.
- **The development of TISA's Technical Services to its members.** This covering the recommendation to the TISA executive of the technical services, training and seminars that should be developed to support the wider TISA's membership in the development of its digital Services. Key areas in 2017/18 being GDPR, PSD2 and CyberCrime.
- **The initiation of at least one new digital Industry initiative designed to further advance the digitisation of UK financial services.** A number of potential developments are under assessment.