

About us

- TISA is a growing cross-industry body with over 160 member firms from all areas of UK financial services (Banks, Investment Managers, Life and Pensions Providers, Wealth Managers, Distributors, Online Platforms and Services Providers).
- Our mission is to develop policy, services and infrastructure that promotes consumer’s financial wellbeing and the strength of the nation. Through this approach we create an environment for UK financial services to flourish.
- Members have the advantage of being able to help shape TISA policy and industry good practice recommendations and to benefit from their representation as a collective industry-wide voice. Added value is provided through our technical and operational support, events and other services.
- We have a strong track record in successfully developing and promoting policy with regulators, government, government bodies and other major industry stakeholders. Through our fact and evidence based approach, our policy thinking and associated development initiatives are actively sought and supported by all major industry stakeholders.
- In response to requests from members TISA has expanded its focus from savings and investment to include the digitalisation of UK financial services. This has seen the successful formation of TeX and the mobilisation of a range of transformational digital developments.
- In this time of unprecedented change for the industry TISA membership is even more important.

Mission Statement

TISA is a unique industry-wide membership organisation. Our mission is to bring the UK financial services savings industry together to promote collective engagement, to deliver solutions and to champion innovation for the benefit of citizens, our industry and the nation.

Operational Focus

We support: our members on clearly defined operational and technical issues targeted at improvements to infrastructure and processes, standards of good practice and the interpretation and implementation of new rules and regulations, with the purpose of improving industry effectiveness by reducing cost and risk and enhancing customer outcomes.

Membership Focus

We provide: our members with a collective voice, drawing upon their strategic insight, practical experience and technical knowledge, to provide industry-wide thought leadership, and engagement with Government and regulators, on consumer focused policies and solutions which help to drive and shape legislation.

Technology Focus

We champion: the development of technological innovation to make saving easier and safer for people, allow companies to operate more efficiently and support the Government’s digital programme.

People Focus

We promote: financial fairness for all UK citizens by engaging the industry, regulators, and Government to develop policies, regulations, guidance and services that work for the benefit of the individual and a well-functioning financial services market.

Policy Focus

We originate: thought leadership across the whole spectrum of savings and investments, with the objective of developing and delivering evidence based and authoritative policies, embracing the latest digital solutions that improve people’s financial resilience, facilitate good practice in the industry and provide economic and social benefits to the UK.

Our areas of focus for 2016-17

Through our many member forums and separate collaborative projects, our broad-ranging activities and areas of focus currently include:

- **Brexit:** Our immediate focus is working with our members to build a cross-industry response to Brexit and to provide input to the government's EU negotiating team, this being achieved in collaboration with the major trade bodies and City of London associations. Our aim is to support the development of the Brexit package which secures UK financial services access to the EU market and protects the interests of UK consumers while further improving the UK's competitive position in the global financial services marketplace.
- **Lifetime ISA (LISA):** TISA is working closely with the government, industry and trade bodies in the practical implementation of the new LISA and developing thought leadership on the strategic impact across retirement saving and life events.
- **The development of a Digital ID:** In conjunction with the Cabinet Office, trade bodies and regulators, TISA is leading an industry project to design a Digital ID that can be used by consumers to open a new savings account or when transacting financial services.
- **Fund trading and settlement:** We have recently helped to launch the UK Fund Trading and Settlement project, in conjunction with the ABI, The Investment Association, WMA and UKPG, to examine improving the ways in which UK funds are traded and settled between fund managers and distributors, in the process reducing complexity, costs and risks to the industry.
- **Designing a Retirement Dashboard:** Our vision is to make it possible for people to view all their retirement savings together in one digital solution; by doing so we hope it will motivate additional saving where the likely income in retirement is below expectations.
- **Housing as a retirement asset:** Recognising that the home is increasingly being used as a resource to help enhance retirement income, this initiative, alongside our FAMR work, looks at helping consumers understand what they can realistically expect in terms of income, the options available and how to better plan for retirement.
- **MiFID II:** Several Working Groups have been launched to develop industry best practice guides covering product governance (including the distributor market), appropriateness tests, costs and charges, and legal and regulatory considerations.
- **Client Assets (CASS):** Our CASS group is actively developing industry best practice in areas such as CMAR, Prudent Segregation, Reconciliations, CASS 6/7 and Resolution Packs.
- **Transfers:** TISA is a central participant in an industry-wide group, instigated at the request of FCA, undertaking work to improve transfers of a wide range of products and services, and across all sectors.

If you are interested in joining TISA, please contact our Head of Member Engagement Adam Hodgkins at:

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