



leading on tax incentivised savings

## Discussion Forum

Thursday 11<sup>th</sup> March 2010



### Today's Topics

- Delivering the Outcomes expected by the FSA  
– TCF in 2010  
*Peter Brooke, New Risk Strategy, Regulation & Compliance, Navigant Consulting*
- UCITS IV  
*Nick Emmins, RBC Dexia Investor Services*
- Retirement and Distribution  
*Malcolm Small, Director of Portfolio & Retirement Planning, TISA*
- Technical Update  
*Peter Shipp, Technical Director (Saving Schemes), TISA*

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**Peter Brooke**

Navigant Consulting



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**Nick Emmins**

RBC Dexia Investor Services

The TISA logo is centered at the top of the slide, consisting of a green square with a white diagonal line and the letters 'TISA' in white.

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## Malcolm Small

TISA

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### What we've been working on:

- Seminars
- Public Affairs
- Advisory Councils
- Board Policy

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## Focus Areas

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- RDR
  - *Distribution and Wrap Advisory Councils*
- Re-registration
  - *Wraps and Platforms*
- Restriction of High Rate Tax Relief
  - *Retirement Advisory Council*
- Future Distribution Shapes
- Pension Reform



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Peter Shipp

TISA



## ISA issues

- ISA Statistics – *ISA25 Statistics project – the future*
- ISA transfers
  - *Cash ISA Transfer Guidelines & BCOBS*
  - *Stocks & Shares ISA Transfers*
- Stocks & Shares ISAs
  - *Share Exchange prohibits agency crosses*
  - *5% test*
  - *Funds of Alternative Investment Funds (FAIF)*

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TISA ISA issues

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- ISA14 Annual Claims – *payments due to HMRC*
- ISA Regulations - *further amendments?*

TISA Other issues

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- HMRC Repayment Bulletins
  - *currently target ISA & CTF providers plus 'legacy' schemes (MIRAS/LAPRU)*
- Saving Gateway - *ISA 'roll-over' issue*
- CTF Fortnightly Returns
  - 1<sup>st</sup> – 15<sup>th</sup> *must not be filed before 16<sup>th</sup>*
  - 16<sup>th</sup> – last day of month *must not be filed before 1<sup>st</sup>*
- CTF Regulations amended *w.e.f. 6 April 2010*
  - *updated consolidation now on TISA website*



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Tony Vine-Lott

TISA



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