



The Rt. Honourable Boris Johnson MP
Prime Minister
10 Downing Street
Westminster
London
SW1A 2AA

Dear Prime Minister,

We are writing to you as representatives of the KickStart Money initiative, to alert you to new research based on the initiative that supports the compulsory introduction of financial education at a primary level. Kickstart Money is a coalition of 20 leading savings and investment firms working to improve the provision of financial education in primary schools.

The research released today shows that two out of three primary school children start saving after receiving financial education and a significant majority of teachers report pupils are better at talking about money issues three months after receiving lessons. The research study was funded via a grant from the Government's Financial Capability strategy, which seeks independent verification of which strategies are most effective in helping people get to grips with money.

Existing evidence shows attitudes to money are formed at about 7 years old and today's research shows that financial education lessons in primary school can have a lasting impact on financial literacy. With some 8 million UK adults struggling with debt, this shows that financial education in primary schools is essential.

The research released today is based on a programme of financial education funded by us and delivered by the charity MyBnk to 20,000 children. But to make financial education available to every child, we call on you to include financial education on the national curriculum at a primary level, a position supported by The All-Party Parliamentary Group on young people's financial education.

Yours Sincerely,

Xavier Rolet, CEO of CQS

Paul Feeney, CEO of Quilter plc

Noel Butwell CEO, Standard Life Savings

Jeremy Taylor, CEO of Lazard Asset Management London

Roger Thompson, CFO of Janus Henderson Investors

Andrea Rossi, CEO of AXA Investment Managers

Hanneke Smits, CEO of Newton Investment Management

Rupert Pybus, Global Head of Brand & Marketing at Columbia Threadneedle Investments

Peter Docherty, CEO of Alliance Trust Savings

Michelle Scrimgeour, CEO of Legal & General Investment Management

David Dalton-Brown, CEO of TISA

Guy Rigden, CEO of MyBnk