



## Press Release

For immediate release

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### **TISA appoints Aegon's Steven Cameron as new Retirement Policy Council Chair**

TISA, the investing and saving membership alliance, has announced the appointment of Steven Cameron, Aegon UK's Public Affairs Director as the new Chair of its Retirement Policy Council. He takes over from Jamie Jenkins, Head of Global Savings Policy at Standard Life Aberdeen who has completed his term of office.

Steven Cameron's responsibilities at Aegon include analysing and lobbying on proposed changes from the Government and regulators on pensions, savings, regulation and the provision of advice. He is frequently quoted in trade and consumer media. An actuary by profession, Steven has 35 years' financial services experience across marketing, pensions and risk. His current areas of interest include defined benefit transfers, pension freedoms, social care funding and improving engagement with pension savings.

TISA's Retirement Policy Council is tasked with ensuring that policy is developed to support good outcomes for consumers and assist them in having the appropriate level of savings, support and options available for their future retirement needs. An area of current focus is on how to develop enhancements to the current auto enrolment levels of pension contributions to deliver larger, more suitable retirement pots. TISA will be publishing a report outlining its proposals at its inaugural Annual Retirement Conference on February 11, 2020.

The Council has previously contributed evidence-based proposals to Treasury on pension tax relief as well as work on the rise of equity release to address retirement income shortfalls. The Council is also a key contributor to TISA's Vision 2025 which will bring a portfolio of policy work and projects together designed to enhance consumer financial wellbeing.

David Dalton-Brown, TISA's CEO said:

*"Firstly, I'd like to thank Jamie Jenkins for steering the Council so well. This has enabled us to focus on the issues that really matter if we are to help lower- and middle-income households with the ever-increasing personal responsibility they face to provide for their longer-term financial needs. This forms a key aspect of TISA's strategic work to improve the financial wellbeing for all and I look forward to working with Steven Cameron as we finalise our approach and seek broader stakeholder support for our proposals."*

Steven Cameron added:

*"I'm delighted to take over as Chair of the Retirement Policy Council and look forward to building on the excellent work of the Committee under Jamie Jenkins' chairmanship. As we enter a new term of Government, there are many important pensions and retirement challenges ahead and our industry has an important role to play in helping shape solutions that will secure the financial futures of millions."*



TISA's Annual Retirement Conference is taking place in London on February 11, 2020 and the programme will include insights into the latest events including Government aspirations, industry initiatives to incentivise saving, the regulator's agenda, the Pensions Dashboard and Equity Release. More details are available [here](#)

#### **Ends....**

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#### **Notes for Editors**

***TISA's ambition is to improve the financial wellbeing of UK consumers by bringing the financial services savings industry together to promote collective engagement, to deliver solutions and to champion innovation for the benefit of people, our industry and the nation.***

We do this by focusing on good consumer outcomes and harnessing the power of our broad industry membership base to deliver practical solutions, new digital infrastructure and by devising innovative, evidence-based strategic proposals for government, policy makers and regulators. This holistic approach to address the major consumer issues uniquely positions TISA to deliver independent insight, promote innovation and facilitate good practice.

TISA's rapidly growing membership is representative of all sectors of the financial services industry. We have over 200-member firms involved in the supply and distribution of savings, investment products and associated services, including the UK's major investment managers, retail banks, online platforms, insurance companies, pension providers, distributors, building societies, wealth managers, third party administrators, Fintech businesses, financial consultants, financial advisers, industry infrastructure providers and stockbrokers.

Our current strategic policy focus includes making financial guidance more widely available; financial education for young people; retirement savings and addressing consumer engagement, particularly for the vulnerable. These will form essential elements of - *Vision 2025* - TISA's strategic policy roadmap towards delivering a material impact in enhancing consumers' financial wellbeing.

Complementing our development of consumer policy and thought leadership, TISA has become a major industry delivery organisation for consumer focused, digital industry infrastructure initiatives (TeX/STAR, Digital ID, MiFID II and Open Savings & Investment). This reflects TISA's commitment to open standards and independent governance.

TISA is also recognised for the support it provides to members on a range of operational and technical issues targeted at improving infrastructure and processes, establishing standards of good practice and the



interpretation and implementation of new rules and regulations. This work currently includes MiFID II, CASS, SM&CR and addressing cybercrime.

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