



MaPS Investment Pathways Consumer Comparison tool – Update Communication

We have received a progress update covering the latest information relating to the Investment Pathways Consumer Comparison tool and have been asked if we can share this with our membership. Defaqto is engaged with both MaPS and the FCA regarding the development of the tool, which will be an update to the existing MaPS Consumer Drawdown website.

To enable a consumer to derive the greatest benefit from the comparison tool will require high participation from qualifying providers. If you do qualify based on the conditions set out below and wish to be included, please contact David Cartwright at Defaqto - dcartwright@defaqto.com

The MaPS tool will support two distinct consumer journeys:

- Where the consumer has not taken benefits yet but is looking to and also looking to compare and possibly switch (pre-crystallisation)
- Where the consumer may have already taken tax free cash and possibly also started to take income (post crystallisation)

The qualification for a provider to be on the tool requires at least one of the above consumer journeys to be supported and to offer all four Investment Pathway solutions. Access to the product should include availability to all consumers on a non-advised basis and not just orphaned clients.

The full consumer journey/s on the MaPS tool are still being built and refined regarding how consumers will most valuably use the tool to both assess their options and make their selection decisions.

Following the deferment of the implementation date to 1 February 2021, the revised timescales are as follows:

Milestone	Date
Confirmation of the providers who wish to be on the tool for launch	29 th May
Establishment of provider contact points and NDA sent out (if required)	12 th June
Providers to sign and return NDAs	3 rd July
Collection of provider data for investment pathways	3 rd Aug
Collection of calculation logic by provider	3 rd Aug
Input of Provider data	14 th Aug
Validation of provider data scenarios	11 th September
Go live	1st Dec

The notable date here is the cut-off for confirming participation which is 29th May. If you do have any general queries, please contact renny.biggins@tisa.uk.com