



For immediate release

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In response to [reports in today's Financial Times](#) that Nine out of 10 investors would prioritise a company's economic recovery over its ethical principles, Jeffrey Mushens, Technical Policy Director at The Investments and Saving Alliance (TISA) comments:

"It is to be expected that professional investors would choose to prioritise the recovery of their investments rather than their environmental, social and governance (ESG) scores after a deep economic crisis. But ESG objectives should also be a key consideration.

"From what we've seen ESG funds and strong prospects of economic recovery are not mutually exclusive. In fact, according to research from the Morgan Stanley Foundation, the number of "green ESG bonds" issued in April 2020 was 272% higher than in April 2019, suggesting that despite a greater focus on economic recovery, investors recognise that ESG offers strong economic incentives.

"For TISA, the most important factor is that all investors have a clear view of how sustainable their ESG investments are, and are offered complete transparency by providers of the makeup of their investment portfolios.

"This is why TISA with its members is focussing on how firms can show how their products meet criteria for sustainability, impact and responsibility, with a view to helping customers make choices based on objective, comparable data."

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Notes for Editors

TISA's ambition is to improve the financial wellbeing of UK consumers by bringing the financial services savings industry together to promote collective engagement, to deliver solutions and to champion innovation for the benefit of people, our industry and the nation.

We do this by focusing on good consumer outcomes and harnessing the power of our broad industry membership base to deliver practical solutions, new digital infrastructure and by devising innovative, evidence-based strategic proposals for government, policy makers and regulators. This holistic approach to



address the major consumer issues uniquely positions TISA to deliver independent insight, promote innovation and facilitate good practice.

TISA's rapidly growing membership is representative of all sectors of the financial services industry. We have over 200-member firms involved in the supply and distribution of savings, investment products and associated services, including the UK's major investment managers, retail banks, online platforms, insurance companies, pension providers, distributors, building societies, wealth managers, third party administrators, Fintech businesses, financial consultants, financial advisers, industry infrastructure providers and stockbrokers.

Our current strategic policy focus includes making financial guidance more widely available; financial education for young people; retirement savings and addressing consumer engagement, particularly for the vulnerable. These will form essential elements of - *Vision 2025* - TISA's strategic policy roadmap towards delivering a material impact in enhancing consumers' financial wellbeing.

Complementing our development of consumer policy and thought leadership, TISA has become a major industry delivery organisation for consumer focused, digital industry infrastructure initiatives (TeX/STAR, Digital ID, MiFID II and Open Savings & Investment). This reflects TISA's commitment to open standards and independent governance.

TISA is also recognised for the support it provides to members on a range of operational and technical issues targeted at improving infrastructure and processes, establishing standards of good practice and the interpretation and implementation of new rules and regulations. This work currently includes MiFID II, CASS, SM&CR and addressing cybercrime.

www.tisa.uk.com

