



For immediate release

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## Larry Banda appointed as Deputy Chair of TISA

The Investing and Saving Alliance (TISA) today announces the appointment of Larry Banda as Deputy Chair, following four years on the Board as a non-executive director. Larry brings extensive and very broad experience, with over 40 years in financial services, including 34 years with Nationwide in senior roles in Financial Planning, Protection and Investments, Mortgage Distribution, Intermediary Relationships, Contact Centres, Branch Network and as Managing Director of The Mortgage Works. His responsibility for Mortgage Distribution also included Later Life Mortgages for all advice channels (including via video into customers' homes). Larry is also an experienced NED having also been the Chair of Mortgage Brain and the Mortgage Trading Exchange.

Larry has spent much of his extensive career in financial services on improving and innovating mortgages at Nationwide, with roles including Divisional Director for Financial Planning Protection & Investments and expanding to include all Mortgage Distribution before taking early retirement this month.

**Tony Stenning, Chair of TISA, said:** *"TISA's mission is to improve the financial wellbeing of consumers in the UK and we have made tremendous progress in this space over the past years through our strategic and technical policy work and our transformative digital initiatives.*

*"The appointment of Larry as our Deputy Chair will help us to accelerate our goal of ensuring that everyone in the UK has both access to and a better understanding of savings and investments.*

*"Larry has demonstrated a strong commitment to TISA in his non-executive role and now myself, the TISA Board and TISA's Executive Team look forward to working with him in this new capacity."*

**Larry Banda, Deputy Chair of TISA, said:** *"I have loved my four years as non-executive director for TISA, and am delighted to be asked to be their Deputy Chair at this exciting time in the evolution of the organisation. My personal focus and goals are perfectly aligned with TISA's especially with regard to financial well-being and access to great advice and guidance tools. I have been consistently impressed by the work TISA does to support businesses and UK consumers to improve the savings and investment choices and opportunities for ordinary people. It is a truly unique body, providing ambitious but realistic solutions for challenges faced by consumers, companies and policymakers.*

*"I am excited to work with the team in this new capacity and play a more active role in TISA's strategy and the ongoing development and roll-out of a broad range of initiatives moving forwards."*

Ends

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## Notes for Editors

**The Investing and Saving Alliance (TISA)** is a unique and rapidly growing membership organisation. Our mission is to work with our industry members to improve the financial wellbeing of all UK consumers to **deliver practical solutions** and devise innovative, evidence-based strategic proposals for government, policymakers and regulators that address major consumer issues.

TISA membership is **representative of all sectors** of the financial services industry: We have **over 200-member firms** involved in the supply and distribution of savings, investment products and associated services, including the UK's major investment managers, retail banks, insurance companies, pension providers, online platforms, distributors, building societies, wealth managers, third party administrators, Fintech businesses, financial consultants, financial advisers, industry infrastructure providers and stockbrokers.

Complementing our development of consumer policy and commitment to open standards and governance, TISA has become the **pre-eminent membership body for the delivery of digital industry initiatives**, including:

- **Open Savings & Investments** - a fundamental component of Open Finance which will enable our industry to become fully digitally enabled
- **Digital ID** - enabling easy access to all digital services by creating a single, reusable, secure ID owned and controlled by the consumer
- **TISAtch** - the new generation digital marketplace connecting Financial Institutions with FinTechs
- **TISA Universal Reporting Network (TURN)** - an industry-designed blockchain data solution for the collection & dissemination of EMT data

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