



A YEAR OF NEW INITIATIVES FOR TISA

Welcome to our new-look TISA Newsletter, engage.

As well as sporting a new look, we're moving from issuing this newsletter on a quarterly basis to monthly, so that we can be sure to keep you up to date with developments as they take place. In this December issue, we round up on two major new initiatives that launched this quarter - TISA Universal Reporting Network (TURN) and TISAtch - as well as an important development for our Digital ID Project and our newest policy area; Later Life Lending. A fuller overview of TISA's activity throughout the year can be seen in the TISA Annual Review 2019-2020, downloadable below.

As we approach the end of what has been a highly unusual and challenging year for most, we at TISA would like to take this opportunity to wish you all the best for 2021 and look forward to continuing working with you through the New Year and beyond.

In the meantime, we hope you find our newsletter useful and we'd love to hear from you regarding anything featured in this issue, or indeed any other aspects of our work. To get in touch, please [reply to this email](#).

Best regards,

Ruth Moore

Executive Director

The Investing and Saving Alliance (TISA) | www.tisa.uk.com



TISA Annual Review 2019-20

Our Annual Review provides an essential overview of the activities undertaken to help our members tackle regulatory challenges head on and improve consumer financial wellbeing. TISA celebrated another milestone year where we grew our membership and successfully adapted delivery of our meetings, events and training to an online provision. Elsewhere we advanced our strategic and technical policy work to support financial services firms in the COVID-19 environment and launched two brand new delivery entities.

[Download your copy here.](#)



TISAtech - new FinTech market network

Launched during October, [TISAtech](#) is a new digital market network, connecting Financial Institutions with FinTechs to facilitate the accelerated partnering and adoption of transformational digital solutions. With an increasing need to streamline business processes, generate new revenue opportunities and consistently meet the ever-evolving demands of the regulators, TISAtech has been designed to help financial institutions throughout the industry source, implement and manage innovative technology solutions.

[Visit TISAtech.com](#) | [Follow on LinkedIn](#)



TURN - TISA Universal Reporting Network

Originally conceived in 2018 by TISA and a committee of leading fund management manufacturers and distributors working on a solution to MiFID II target market criteria and reporting requirements, TURN (TISA Universal Reporting Network) is an Industry blockchain solution for the collection & dissemination of EMT regulatory data. The overall aim of this solution is to increase market compliance, reduce regulatory costs and provide a better service to investors.

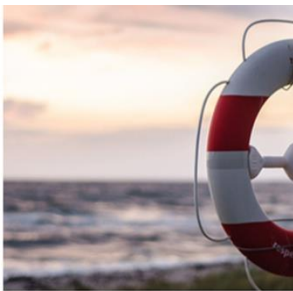
[Visit the TURN website](#) | [Follow on LinkedIn](#)



Digital ID Project update

Our Digital Identity project seeks to create a single Digital ID, controlled by the user, that can be re-used with many different organisations. We were delighted in November to be awarded a £340k Smart Grant from Innovate UK, the UK's innovation agency which will enable TISA to accelerate the development of its Digital ID scheme. The grant will be used to develop and test consumer proofs of concept and the proposed technical approach. If you are interested in working with TISA and other stakeholders on the next phase of the project, please get in touch with us at engagement@tisa.uk.com.

[Find out more](#)



New TISA Policy Initiative

Later Life Lending

Following suggestions from TISA members who are actively engaged with, and interested in Later Life Lending (LLL), in October we held an [Open Meeting](#) to share our plans in this area. Following the positive response, we held an inaugural CEO Advisory Board Meeting on 1st December, attended by mainstream and specialist manufacturers and distributors. This will be followed on 16th December by the first Policy Working Group meeting. As a TISA member, it's not too late to get involved in the LLL workstream if this is an area of focus for you too. Please email engagement@tisa.uk.com for further details.



Strategic Policy update

TISA has been working closely with member firms and the FCA on the obstacles that are preventing firms from providing better quality, more personalised financial guidance to consumers. Yesterday the FCA published its long-awaited findings of its [RDR/FAMR review](#). In the report the FCA has signposted its intentions to review how it can assist firms in providing more support to consumers. The report also indicates its intentions to do a review of the Advice-Guidance boundary with a view of supporting more personalised financial guidance. We are extremely encouraged by the FCA's findings and stated intentions and will be working closely with them, alongside our member firms, to begin exploring solutions.

[Read more here.](#)

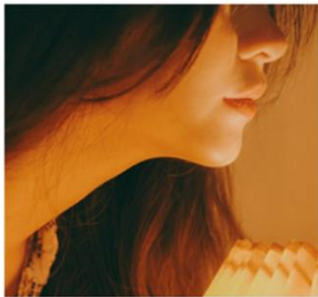


Technical Policy update

Have you tried our member-only technical support helpline? If you haven't already taken advantage of TISA's B2B helpline, our technical team are on-hand to assist with your technical enquiries and distribute invaluable technical bulletins on the issues that matter most to you. As members you have exclusive access to the technical bulletins on our website - if you are a **TISA member**, make sure you **sign-in** to browse the available bulletins.

Additionally we have developed and published a selection of good practice guides covering MiFID II, Client Assets, SM&CR, P2P and Financial Crime.

[Technical bulletins](#) | [Good practice guides](#)



Vulnerable Customers Conference

Delivering high-quality service during crisis

On Wednesday, 25th November TISA hosted an all-day virtual conference on Vulnerable Customers. The conference was a great success, attracting more than 50 attendees from across all sectors of the financial services industry. Improving access to financial guidance and support of vulnerable customers is one of TISA's core missions. The Covid-19 pandemic has a significant impact on these groups, and it is imperative for the financial services industry to assess the effects of the crisis accurately and to recognise the challenges that people are facing to respond to their concerns effectively and ensure fair treatment. [You can read some of the conference highlights here.](#)



New TISA Members

We're pleased to welcome the following new members, who joined in the last quarter:

- Bovill Ltd
- Catley Lakeman May Limited
- Crealogix
- Creative
- Forten Limited
- Fundconnect UK Ltd
- ITI Capital Ltd
- R3
- Salesforce UK Ltd
- WealthKernel Ltd

Are you new to TISA?

Don't forget to [sign-up to our website](#) to access member-only content and preferential member rates for events.



New Year, New Workshops

We'd like to thank our customers for choosing TISA Online Workshops and staying connected during such a challenging year, by offering everyone 10% off our [2021 course schedule](#).

Book by 31 December 2020 using code [TRAINING2021](#)

DATES FOR YOUR DIARY

Events & Training

As COVID-19 restrictions continue, we continue to offer a comprehensive online programme of **events and training workshops** to ensure you remain informed about the latest industry developments and up to date with regulatory requirements.

Make sure you **sign-in** to get the preferential **TISA member rate**.

WORKSHOP REMINDERS

Evidencing The Fair Treatment Of Vulnerable Customers

Tuesday 19th January 2021

HMRC ISA Returns Online Workshop

Tuesday 19th January 2021

The Essentials of CASS for Client Money & Custody Assets

Wednesday 20th January 2021

ISA Applications Online Workshop

Tuesday 26th January 2021

Digital Media & Financial Promotions Workshop

Wednesday 27th January 2021

EVENT REMINDERS

Prudential regulation of investment firms

Thursday 28th January 2021

SM&CR Virtual Briefing

Thursday 4th February 2021

Financial Advice & Guidance Conference

Tuesday 9th February 2021

Cyber Security Virtual Forum

Wednesday 10th February 2021

Annual Retirement Conference

Thursday 11th February 2021

Virtual Digital Conference

Wednesday 17th March 2021

ENG@GE

TISA

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Our mailing address is:
engagement@tisa.uk.com

For our privacy policy please see [here](#)