



Press Release

For immediate release

Date: 18th December 2020

TISA strengthens board with six additions to the senior team

TISA, The Investing and Saving Alliance, today announces the appointment of six senior members with immediate effect. Lord Ed Vaizey and Faith Reynolds have been appointed as Advisors. Larry Banda, an existing Non-Executive director, will serve as a Deputy Chair. Mark Till, Jim Ewing and Jason Hurwood join as Non-Executive Directors.

Lord Ed Vaizey is a member of the House of Lords, former Minister and Member of Parliament. He brings significant policy experience in telecoms, media, technology creative industries, and culture. Vaizey is an executive-in-residence at LionTree, the leading global M&A advisory firm specialising in TMT with offices in New York, San Francisco, London and Paris. He also sits on the Technology Media and Telecoms advisory board of FTI Consulting, a global strategic communications and management consultancy.

Faith Reynolds is currently the independent consumer representative for the Open Banking Implementation Entity, where she chairs the Open Banking Consumer Forum. She is also a non-executive for the Current Account Switch Service at Pay.UK and has other advisory roles in the industry. Reynolds brings in a breadth of experience across competition, policy and consumer areas having been at the FCA for nearly nine years on their statutory Consumer Panel.

Larry Banda brings over 40 years of experience in financial services to his new role at TISA, including running mortgages, financial planning, and the branch network for over 20 years at Nationwide Building Society. Banda has spent much of his extensive career in financial services on improving and innovating mortgages and later-life lending initiatives. Prior to joining TISA, Banda was a Non-Executive director and Chair of Mortgage Brain, a company focused on harnessing technology to provide mortgage advisers and lenders with the tools to better serve savers.

Mark Till has recently been appointed as a CEO of Unum, a leading provider of employee benefits. Prior to that, he served as Managing Director of Platform Solutions at Aegon. He held a broad commercial role and was responsible for all aspects of the Aegon UK business revenue and proposition for intermediaries, employers, and their customers. Till brings a wealth of experience in Financial Services, having worked in the industry for 35 years spanning banking, general insurance, asset management and long-term savings. He is passionate about the financial wellbeing of individuals and believes strongly in the integrity of Financial Services.

Jim Ewing is an Executive Director at Aegon UK taking up the role of Chief Risk Officer in 2014. Prior to that, he spent three years working as a Chief Actuary at the company. He also serves as the CEO of Stonebridge Insurance Limited within the Aegon UK Group. Ewing brings extensive experience from a wide variety of roles in the financial services industry since training as an actuary at Scottish Widows.



Jason Hurwood currently serves as Director of Investments, Insurance, Protection and Later Life Lending at the Nationwide Building Society. He is a Senior Executive who brings significant experience across distribution, product, and operational disciplines. In addition, Hurwood is the Chair of Nationwide's Financial Planning Investment Committee. Prior to joining Nationwide in 2007, he spent 20 years in a variety of advice and leadership roles for the Portman Building Society, Royal London and United Friendly Insurance.

Tony Stenning, Chairman, TISA, said: *"I am pleased to announce the appointment of six new, exceptional advisors and members of the TISA Board. Together, these appointments strengthen the board, bringing deep and broad experience from across many different areas of financial services.*

"I am particularly pleased to welcome them all at this unusual time, when consumers and the industry are facing several challenges. I believe that through our continued collaboration, we will be able to more effectively deliver on TISA's ambition of improving the financial wellbeing of UK consumers."

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Notes for Editors

The Investing and Saving Alliance (TISA) is a unique, rapidly growing membership organisation for UK financial services.

Our ambition is to improve the financial wellbeing of all UK consumers. We do this by focusing the convening the power of our broad industry membership base around the key issues to deliver practical solutions and devise innovative, evidence-based strategic proposals for government, policy makers and regulators that address major consumer issues.

TISA membership is representative of **all sectors of the financial services industry**. We have **over 200-member firms involved in the supply and distribution of savings, investment products and associated services**, including the UK's major investment managers, retail banks, online platforms, insurance companies, pension providers, distributors, building societies, wealth managers, third party administrators, Fintech businesses, financial consultants, financial advisers, industry infrastructure providers and stockbrokers.

As consumers, the financial services industry and the economy react to and recover from the effects of the pandemic, the importance of the three key pillars of work that TISA prioritises has never been more apparent:

- **Strategic policy initiatives that influence policymakers** regarding the financial wellbeing of UK consumers & thereby enhancing the environment within which the industry operates in the key areas of **consumer guidance, retirement planning, later lifetime lending, vulnerable customers, financial education, savings and investments**.



- TISA is recognised for the **expert technical support provided to members** on a range of operational and regulatory issues targeted at improving infrastructure and processes, establishing standards of good practice and the interpretation and implementation of new rules and regulations covering **MiFID II, CASS, ESG/RSI, operational resilience, Cyber Risk, SM&CR** and a range of other areas.
- **Digital transformation initiatives** that are driving ground-breaking innovation and the development of industry infrastructure for greater operational effectiveness and revenue promoting opportunity for firms. TISA has become a major industry delivery organisation for consumer focused, digital industry infrastructure initiatives – **TISAtech** (a digital marketplace that brings together financial institutions and FinTechs for greater collaboration and innovation) and **TURN** (TISA Universal Reporting Network – a digital platform providing a secure data exchange for financial services using blockchain technology) – alongside projects **Digital ID** and **Open Savings & Investment**. This reflects TISA’s commitment to open standards and independent governance.



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