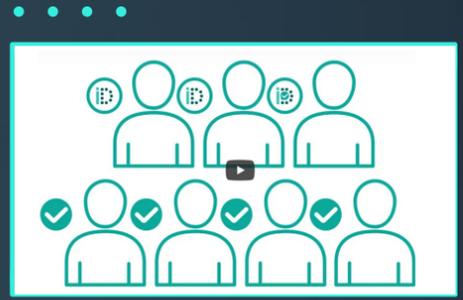




DIGITAL ID Explained



watch the video [here](#)

TISA's federated Digital ID project - enabling easy access to all digital services by creating a single, reusable, secure ID owned and controlled by the consumer.



The vision is to create a single Digital ID that meets all relevant regulatory requirements (KYC and AML) and is positioned to consumers, as the prime means for securely identifying themselves to UK Financial Services.

This Digital ID will allow consumers to re-use their verified identity and associated KYC attributes to open and access online financial services.

TISA invites firms to engage with its exciting live pilot being launched in 2022

ID Connect Ltd has been launched to manage the Digital ID scheme that TISA has developed with industry

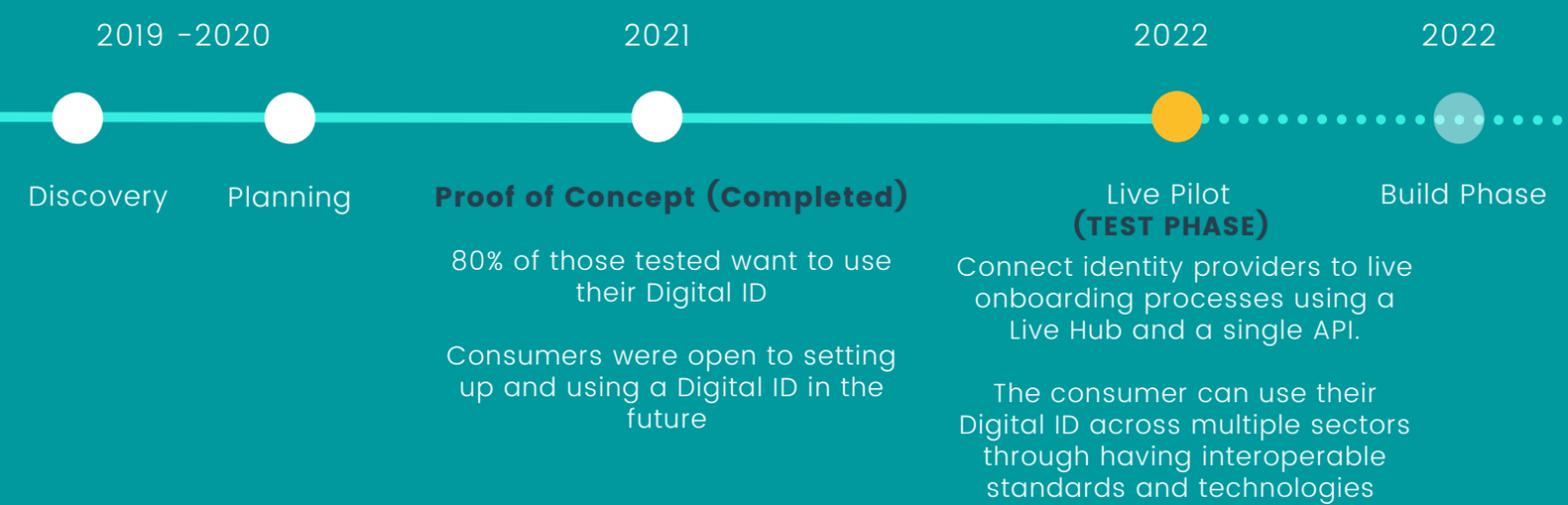


We developed and tested user journeys including using a digital identity to open a new account, which reached an 84% success rate, so improving the onboarding rates for financial services and reducing AML costs.

Part of the Proof of Concept Phase, [September 2021 Report](#)

TISA has now completed the Proof-of-Concept phase of its Digital Identity programme. This included building and implementing a test platform with live connections between financial services (including Fidelity, Moneyhub and Profile Pension) and identity providers (including the Post Office, Yoti, Digidentity and OBid).

Project Status



Get involved in our next phase

Our next phase is the "Live Pilot" where we will connect identity providers to live onboarding processes using a Live Hub and a single API. TISA wishes to run the live test with financial services of all sizes. Please contact us [here](#) to have a demo of the service, hear about the research results and discuss the next steps.



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CEO, TISA Digital

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Our team work closely with colleagues in the Government Digital Service; DCMS; the FCA and the Open Identity Exchange to align the development of the Government and Financial Services Digital ID schemes and the development of the infrastructure.

The project is backed by UK Financial Services and Identity Providers who are collaborating together to work on this project with TISA.

Financial services will be able to save considerable expense in verifying customers' identities, reduce overall AML compliance costs and increase fraud protections.

