



# Open Savings, Investments and Pensions

Open Savings, Investments and Pensions (OSIP) provides a common set of open standards and APIs to allow customers to share their financial data between firms.



watch the latest updates [here](#)

OSIP will be the fundamental building block to achieve the future digital marketplace for financial services and provision the capability for end consumers to view all of their financial products in one place.

OSIP supports the development of the UK digital economy and is a core component of Open Finance which will enable our industry to become fully digitally enabled, allowing consumers through the web or an app to:

- To have a holistic view of all their savings, investments and pensions
- Take control and manage their short & long-term financial goals
- Enable them to interrogate and report on their savings, investments and pensions to understand how they are performing and enable them to take more control over their financial wellbeing through making informed decisions
- Enable consumers, or their advisers, to act on the decisions made from reviewing their holdings

## Consumer research findings

94% would like to use an app built on OSIP, if security is guaranteed. This strongly supports our hypothesis that the benefits OSIP significant enough to get users to connect their accounts.

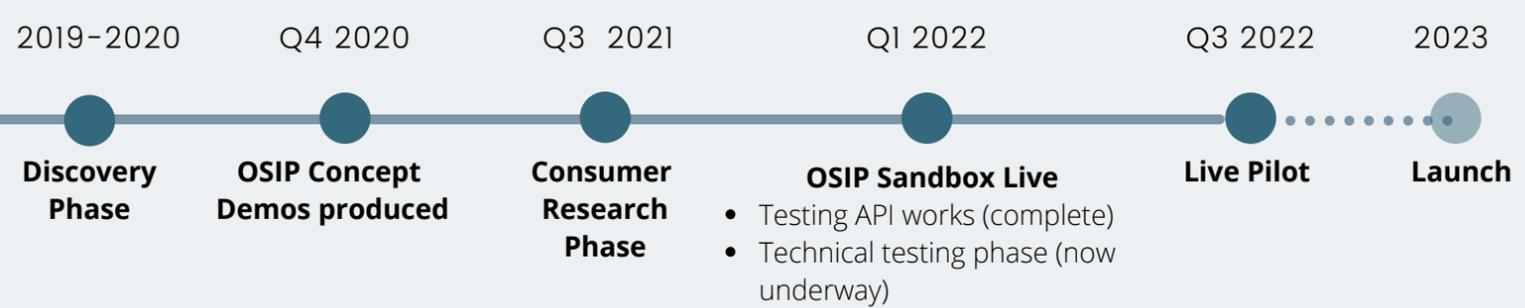
Prototype User Analysis Findings, [TISA Report August 2021](#)



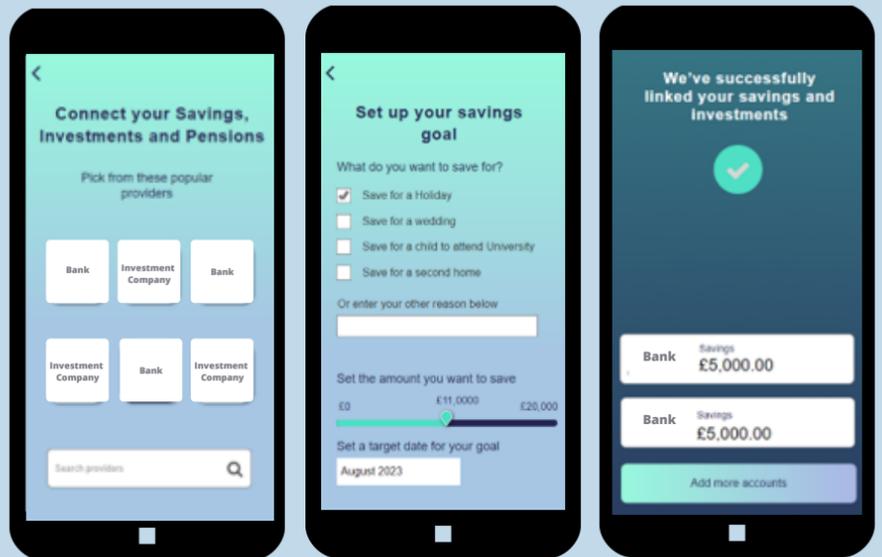
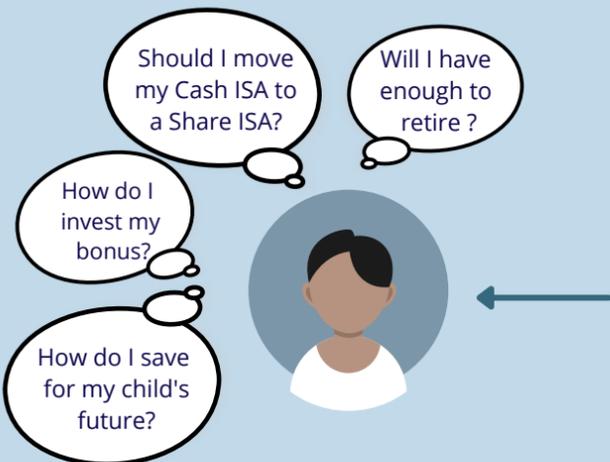
## Programmes

The Programme is in the Proof-of-Concept phase that is testing the best approach for financial services firms and data consumers to share data, identify technical standards and test consumer journeys.

## TISA's OSIP Roadmap



## TISA OSIP Project



## Get involved

OSIP enables industry to go beyond Open Banking by providing standard and accessible APIs to accounts not currently required by regulation. Together TISA members are leading the industry to Open Finance, empowering the UK to continue to lead the world in a truly open economy that is transparent, accessible and good for both consumers and industry. If you want to find out more or join OSIP, get in touch today



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