

TISA's federated Digital ID project - enabling easy access to all digital services by creating a single, reusable, secure ID owned and controlled by the consumer.



The vision is to create a single Digital ID that meets all relevant regulatory requirements (KYC and AML) and is positioned to consumers, as the prime means for securely identifying themselves to UK Financial Services.

This Digital ID will allow consumers to re-use their verified identity and associated KYC attributes to open and access online financial services

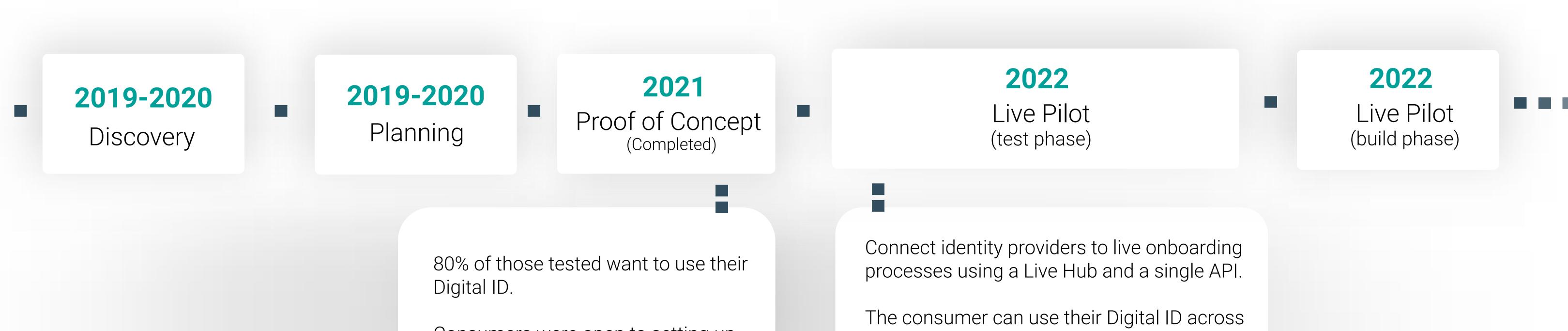
ID Connect Ltd has been launched to manage the Digital ID scheme that TISA has developed with industry

We developed and tested user journeys including using a digital identity to open a new account, which reached an 84% success rate, so improving the onboarding rates for financial services and reducing AML costs.

Part of the Proof of Concept Phase, September 2021 Report

## **Project Status**

TISA has now completed the Proof-of-Concept phase of its Digital Identity programme. This included building and implementing a test platform with live connections between financial services (including **Fidelity, Moneyhub and Profile Pension**) and identity providers (including the **Post Office, Yoti, Digidentity and OBid**).



Consumers were open to setting up and using a Digital ID in the future

multiple sectors through having interoperable standards and technologies.

## **Get involved in our next phase**

Our next phase is the "Live Pilot" where we will connect identity providers to live onboarding processes using a Live Hub and a single API. TISA wishes to run the live test with financial services of all sizes. Please contact us here to have a demo of the service, hear about the research results and discuss the next steps.



Larry Banda CEO, TISA Commercial Enterprises Larry.Banda@tisa.uk.com

