

TISA RESPONSE TO

CP 15/20: Investing in authorised funds through nominees



INTRODUCTION

TISA is a not-for-profit membership association operating within the financial services industry.

TISA's membership comprises over 145 member firms involved in the supply and distribution of savings and investment products and services. These members represent many different sectors of the financial services industry, including banks, stockbrokers, asset managers, insurance companies, fund managers, distributors, building societies, investment managers, third party administrators, consultants and advisers, software providers, financial advisers and pension providers.

TISA has a highly successful track record in working cooperatively with government, regulators, HMT, DWP and HMRC to improve the performance of the industry and the outcomes for consumers. Policy and regulation continues to be the major focus for our members with regard to corporate responsibility.

What makes TISA unique is that we cover the entire industry, incorporating cross sector policy, industry and technical expertise. Whilst we maintain a solid partnership with government, the regulators and wider industry, we remain independent and develop neutral views and opinions. This impartiality is reflected in our ability to drive development projects which improves industry performance and puts us in the unique position of being able to constantly challenge the status quo to bring about material improvement. At the forefront in all of our recommendations and actions is to consider national and consumer outcomes.

RESPONSE TO CONSULTATION

Thank you for inviting us to respond to this Consultation.

We look forward to the Discussion Paper, to which we intend to respond.

We welcome the consultation as the proposal is in line with our previous recommendations.

Q1. Do you agree with our proposal to revoke COBS 14.4.1R to COBS 14.4.9R?

Yes.

Q2. Do you have any comments on this analysis?

We agree with the analysis

If you have any questions, please let know.

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