Welcome to the second edition of ISA Roundup. We hope you find it useful, please give us your feedback and let us know if you have colleagues who would benefit from receiving a copy.

ISA Manager Information – Central Database

We have recently become a central database of ISA manager information that is not currently available from one source. We believe this would be a useful tool for ISA managers. The database will be available to all ISA managers and hosted on the TISA website, accessible via a secure log-in protected link. Only managers who are able to be visible to those who have not provided data or to the general public. Information will be requested to be updated annually in order to continue continued access. In addition, the database ISA managers need to provide the relevant information on a monthly basis.

Monthly Reporting Requirements

Participation in this process requires an ongoing commitment to provide data as at close by 15th of each month.

Budget

IFISA Manager Statistics

TISA, working in conjunction with Altfi, as part of the Peer to Peer (P2P) Forum are putting together a quarterly snapshot of the progress of the Innovative Finance ISA (IFISA). It will show, for the industry as a whole, a summary of the statistics on a monthly basis.

All IFISA managers are invited to participate in this data collection and all investors will receive details of the statistics on a monthly basis.

4. Number of new IF ISAIs opened in the quarter

3. Number of IF ISAs held (individual accounts)

2. Number of IF ISA managers

1. Number of IF ISAIs managers

These statistics will be made visible to those who have not provided data or to the general public and be housed on the TISA website, accessed via a secure log-in protected link. Only managers who are able to be visible to those who have not provided data or to the general public.

Future amendments

Why the format of the ISA manager guidance is changing

TISA Bulletin 957 provides access to a note that sets out what the limitations, problems and restrictions of the current guidance format.

The benefits of the new format

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If you have any queries or comments on the Roundup, please email enquiries@tisa.uk.com