**TISA’s RETIREMENT NEWSLETTER**

Welcome to the latest edition of Retirement Roundup. We would love to hear your feedback and do let us know if you have colleagues who would benefit from receiving a copy.

Renny Biggins — TISA Retirement Policy Manager

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**Master Trust Authorisation - Draft Consultation paper published**

The code sets out the authorisation application process which applies from October 2018. It provides a clear framework to support the FCA’s new supervisory regime and creates a consistent approach across all authorisation applications. It is an opportunity for the FCA to ensure there is a level playing field for all authorisations.

The new code will require all applications to be accompanied by a review of the beneficiaries’ understanding of their pension holdings, attitudes and preferences.

The final draft is expected in Q4 2018.

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**In the News**

Don’t wish to receive these emails? Please email nicola.robbins@tisa.uk.com

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Section 2 explores the consumer experience of making important retirement income choices since the pension freedoms in 2015.

Section 3 provides the latest data from their monitoring of market trends.

Some of the key statistics are:

- A third of people have no private pension provision and half of consumers with a pension have not reviewed how much it is worth in the last 12 months.
- More than half of all pension pots have been accessed for the first time every six months since the pension freedoms were introduced.

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**TISA NEWS**

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**Spring Retirement Seminar — Six of the Seven!**

Friday 18 May 09:00-13:00

Legislative Update 

General & Public Policy — TISA’s policy statement on tax relief for pension saving is clear. The current rules allow tax relief on net contributions into pension savings. However, what does this mean for pensions?

Liam Mews, Chief Executive of the Pensions Regulator ‘Master Trust Regulations 2018’


Stewart Hastie, Senior Actuary, KPMG ‘Brexit — what does this mean for pensions?’

Margaret Snowdon OBE, Chair of Pension Liberation Group ‘Pension Scams’


Diana Illingworth, Head of Operational Taxes and Matt Biggins, the agenda and speakers:

**Speakers & Seminar Programme**

Tuesday 22 May 13:00-17:00

Venue: Tilney Square, 17th Floor, 6 New Street Square, New Fetter Lane, London EC4A 3BF

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**FCA Data Bulletin — March 2018**

This issue focuses on the evolution of the pensions and retirement income market.

Section 1 of the Bulletin focuses on consumers’ perceptions of retirement pension holdings, attitudes and experience of saving for retirement.

If you have any queries or comments on the Roundup, please email renny.robbins@tisa.uk.com